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ERIC OLSON

CONTACT INFORMATION:

Address: College of Business and Economics
West Virginia University
Morgantown, WV 26506
Phone: (256) 777 - 2611
Email: eric.olson@mail.wvu.edu
Citizenship: USA

PROFESSIONAL EXPERIENCE:

Current Academic Positions:

Associate Professor of Economics: West Virginia University 2017 – Present
Adjunct Associate Professor of Finance: West Virginia University

Previous Academic Positions: *Assistant Professor*: West Virginia University 2013 – 2017
Assistant Professor: Pepperdine University 2010 – 2013
Visiting Assistant Professor: UCLA Spring 2013

United Bankshares, Inc.(consultant) 2014 - Present
I provide model validation services. This work includes validating econometric models of interest rate risk, reserve allowance for loan and lease losses, trust preferred security valuation, and stress testing required under the Dodd-Frank Act (DFAST).

EDUCATION:

University of Alabama, Ph.D., May 2010 (Manderson Graduate School of Business)
University of Alabama, M.A., 2005

- *Data Mining Certificate* jointly from the College of Commerce and Business Administration at the University of Alabama and the SAS Institute
- *Applied Analytics Certificate Using SAS Enterprise Miner* from the SAS Institute
- *Credit Scoring Solutions and Modeling for Basel II Certificate* from the SAS Institute

University of Alabama, B.A., 2004

FIELDS OF INTEREST:

Financial Economics
Time-Series Econometrics, Forecasting
Open-Economy Macro / Monetary Theory
Terrorism

HONORS/AWARDS/GRANTS:

Institute of Economic Research Grant, Hitotsubashi University (700,000¥) 2017 - 2018
College of B&E Summer Research Grant, West Virginia University, 2017
Economics Department Teaching Award, West Virginia University, 2016
Economics Department Teaching Award, West Virginia University, 2015
Seaver Endowed Faculty Fellow, Pepperdine University, 2012 - 2013
Seaver Endowed Faculty Fellow, Pepperdine University, 2011 - 2012
Beta Gamma Sigma Outstanding Ph.D. Student Award 2010
Culverhouse College of Commerce Certificate of Merit in Applied Statistics. 2007

COURSES TAUGHT:

Business Statistics (large section, online), Asset Pricing (PhD Course), Advance Macroeconomic Theory (PhD Course), Monetary Economics (PhD course), International Finance/Economics, Global Economics & Business, Monetary Theory, Managerial Economics, Intermediate Macroeconomics, Intermediate Microeconomics, Principles of Macroeconomics (large section), Principles of Microeconomics(large section)

PUBLICATIONS:

Finance:

What is a Better Cross-Hedge for Energy: Equities or Other Commodities? (with Mark Wohar and Andrew Vivian) *(in press)* Global Finance Journal

Interest Rates, Income Inequality, Equities and Debt: Evidence from a Century of Data (with Edmond Berisha and John Meszaros) Journal of International Money and Finance *80 (2018): 1-14.*
-Lead Article

A Reexamination of Stock Returns, Interest Rates, Real Activity, and Inflation: Evidence from a Large Dataset (with Paul Jones and Mark Wohar) The Financial Review 52 (2017): 405-433

Do Commodities Make Effective Hedges for Equity Investors? (with Mark Wohar and Andrew Vivian) Research in International Business and Finance 42 (2017): 1274-1288.

The Relative Contributions of Equity and Subordinated Debt Signals as Predictors of Bank Distress during the Financial Crisis (with Scott Miller and Timothy Yeager). Journal of Financial Stability.16, (2015). 118 - 137

The International Effects of U.S. Uncertainty (with Paul Jones). International Journal of Finance and Economics. 20, (2015): 242 – 252

The Relationship Between Energy and Equity Markets: Evidence from Volatility Impulse Response Functions (with Mark Wohar and Andrew Vivian) Energy Economics. 43, (2014). pp. 297- 305

A Historical Analysis of the Taylor Curve. (with Walter Enders) Journal of Money, Credit, and Banking. 44, (2012). pp. 1285-1299.

"Black Swans" before the "Black Swan": Evidence from International LIBOR-OIS Spreads. (with Scott Miller and Mark Wohar) Journal of International Money and Finance 31, (2012). pp. 1339 – 1357.

Economics/Political Science:

Nonlinear Taylor rules: evidence from a large dataset (with Jun Ma and Mark Wohar) Studies in Nonlinear Dynamics & Econometrics 22, no. 1 (2018).

Forecasting Key US Macroeconomic Variables with a Factor-Augmented Qual VAR (with Mark Wohar and Rangan Gupta) Journal of Forecasting 36, (2017): 640-650

Presidential Approval and Macroeconomic Conditions: Evidence From a Nonlinear Model (with Seung-Whan Choi, Yitan Li, and Patrick James). Applied Economics 48, (2016): 1-15.

An Evaluation of ECB Policy in the Euro's Big Four (with Mark Wohar). Journal of Macroeconomics 48, (2016): 203-213.

Income Inequality and Household Debt: A Cointegration Test (with Edmond Berisha and John Meszaros) Applied Economics Letters 22, (2015): 1469-1473 5

Asymmetric Tax Multipliers (with Paul Jones and Mark Wohar) Journal of Macroeconomics 43, (2015). pp 38 - 48.

Discretionary Monetary Policy, Quantitative Easing and the Decline in US Labor Share (with Andy Young) Economics & Business Letters. 4, (2015) pp. 63-78

Was the Euro Good for Greece? (with Ethan Hamilton) Applied Economics Letters 21, (2014). pp. 248-251.

Tax Multipliers and Monetary Policy: Evidence from a Threshold Model (with Paul Jones) Economics Letters 122, (2014). pp. 116 - 118.

The Time-Varying Correlation Between Uncertainty, Output, and Inflation: Evidence From a DCC-GARCH Model (with Paul Jones). Economics Letters. 118, (2013). pp. 33-37.

Using Romer and Romer’s New Measure of Monetary Policy Shocks and the Nature of Supply Shocks. (with James Cover) Applied Economics 45, (2013). pp. 2838-2846.

Measuring the Economic Costs of Terrorism (with Walter Enders). In M. Garfinkel and S. Skaperdas eds. Oxford Handbook of the Economics of Peace and Conflict (Oxford Univ. Press: Oxford). January (2012).

An Empirical Investigation of the Taylor Curve. (with Walter Enders and Mark Wohar) Journal of Macroeconomics. 34, (2012). pp.380-390.

OTHER PUBLICATIONS:

Instructor's Manual to Accompany Applied Econometric Time-Series (SAS version with Walter Enders). (John Wiley and Sons: New York), 2014. Fourth edition.

An Empirical Investigation of the Taylor Curve in South Africa (with Eliphas Ndou, Nombulelo Gumata, and Mthuli Ncube). *African Development Bank Group Working Paper*, No 189 Dec. 2013

- An Empirical Investigation of the Taylor Curve in South Africa: A Non-technical note and Policy brief. *Africa Economic Brief*. (4), 7, 2013

Instructor's Manual to Accompany Applied Econometric Time-Series (SAS version with Karl David Boulware and Walter Enders). (John Wiley and Sons: New York), 2010. Third edition.

The Analysis of Healthcare Coverage Through Transition Matrices Using a One-Factor Model (with Billie Anderson and Mike Hardin). Journal of Data Science (8), October 2010. 619-630

WORKING PAPERS

The “Great” Bank Failures (with Judge Glock) (under submission)
Does the Fed Respond to the Stock Market? (with Alex Kurov)(under submission)
Oil Sentiment and The U.S. Inflation Premium (with Sultan Alturki)
P/E Ratios and the Risk Taking Channel of Monetary Policy (with Jack Dorminey and Mark Wohar)
Tracking Commodity Futures with Machine Learning: An Application to the Oil Market (with Adam Nowak and Jack Dorminey)
Sentiment's Effect on the Variance of Stock Returns (with Adam Nowak) (under submission)

Import Competition, FDI and U.S. Presidential Elections: The Case of Japan Bashing (with Shu Nishioka) (under submission)
Estimates of Okun's Law Using a New Output Gap Measure (with Vladimir Arčabić) (under submission)
Rivalries in the Middle East: A Time Series Analysis (with Pat James and Adam Badawy) (under submission)
Consolidated Fiscal Balance Sheets (with Jack Dorminey)
The Effects of US Quantitative Easing on South Africa (with John Meszaros) (under submission)
Conditional Fama-French Five Factor Model: A Semiparametric Approach (with Fan Zhang)
Household Debt and Family Dynamics (with Thaxter Dickey)
The Asymmetric Effects of U.S. and U.K. Taxes on Revenue: Two Points on the Laffer Curve? (with Paul Jones)

REFEREE SERVICE:

Journal of Commodity Markets, Journal of International Money and Finance, Journal of Empirical Finance, Financial Review, Journal of Investment Strategies, Journal of Economics Dynamics and Control, Journal of Macroeconomics, Journal of Economic Behavior & Organization, European Journal of Economic History, Applied Economics, Empirical Economics, Contemporary Economic Policy, North American Journal of Economics and Finance, Israel Science Foundation, Economic Modeling, Economic Systems

PHD STUDENT SUPERVISION:

Sultan Alturki (Finance: Co-Chair), Edmond Berisha (Economics: Chair), John Meszaros (Economics: Chair), Fan Zhang (Economics: Committee member), Paul Jones (Economics: Committee Member), Zhan Wang (Finance: Committee Member), Denghui Chen (Finance: Committee Member), Anna Hickey (Accounting: Committee Member), Jonathan Fluharty (Finance: Committee Member), Chen Gu (Finance: Committee Member)

SEMINARS / PRESENTATIONS:

Financial Management Association, (scheduled) October 2018
Hitotsubashi University (2018)
Financial Management Association, October 2017
Applied Macroeconomic and Monetary Workshop, University of Zagreb, September 18 – 23, 2017
University of Nebraska-Omaha, April 2017
Financial Management Association, October 2016
Lehigh University, September 2016
Eastern Finance Association Meetings, April 2016
Society for Nonlinear and Dynamics Econometrics Meetings, March 2016
Southern Economic Association Meetings, November 2015
Midwest Econometrics Group Meetings, October 2015
University of Nebraska-Omaha, March 2015
Virginia Tech University, February 2015
Recent Developments in Financial Econometrics and Applications (Deakin University), December 2014
Southern Economic Association Meetings, November 2014
Midwest Econometrics Group Meetings, October 2013
Appalachian State University, February 2013
University of Southern California, September 2012
Rimini Centre for Economic Analysis (Italy), May 2012
Southern Economic Association Meetings, November 2011
Western Economic Association Meetings, June 2011

SERVICE:

2017- present Economics Department Promotion and Tenure Committee
2018 FMA Applied Finance Program Committee
College of B&E Academic Standards Committee 2016 - present
MBA and Cooperative Masters Programs Curriculum Committee 2017 – 2018
Graduate Student Teaching Coordinator, 2015 - 2018
Ph.D Comprehensive Exam Committees (Finance and Economics) 2013- Present
Department of Economics Hiring Committees, 2014-2015, 2016-2017
Graduate Studies Committee 2013- 2015
Academic Policies and Procedures College Committee 2013 – 2014
WVU Outstanding Teaching Award Selection Committee 2017-2018
Economics Graduate Admissions and Financial Aid 2017-2018
Journal List Committee 2017-2018
WVU Bucklew/Foundation Selection Team 2017-2018
Experiential Learning Taskforce 2017

REFERENCES:

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Fred T. Tattersall Research Chair in Finance
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