

Jack Dorminey, PhD

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Education

PhD in Business (Accounting, Economics), Virginia Commonwealth University, Richmond, VA	May 2009
MBA, Virginia Tech, Blacksburg, VA	May 1989
BS in Finance and Management, Virginia Tech, Blacksburg, VA	February 1988

Academic Experience

My teaching expertise is in the areas of financial reporting and managerial accounting at the undergraduate and graduate levels. I have taught Intermediate Accounting I & II and Advanced Accounting (undergraduate), Mergers and Acquisitions (graduate), and doctoral level seminars. Periodically, I also speak in other classes on the function of, and accounting for, financial derivatives. I have also conducted several educational forums for student organizations regarding the financial and accounting aspects of banking and collateralization.

Professor, West Virginia University, Morgantown, WV	2020-present
MBA Coordinator, West Virginia University, Morgantown, WV	2018-2023
Associate Professor, West Virginia University, Morgantown, WV	2015-2020
Assistant Professor, West Virginia University, Morgantown, WV	2009-2015
Adjunct Instructor, Virginia Commonwealth University, Richmond, VA	Summer 2009
Graduate Teaching Assistant, Virginia Commonwealth University, Richmond, VA	2007-2009

Professional Experience

Federal Reserve Bank of Richmond, Richmond, VA Initially employed as a Bank Examiner, I also served as a Business Analyst, Senior Currency Analyst in the National Currency Technology Office, Finance Manager, and Senior Risk Analyst. My positions increasingly afforded me the opportunity to influence Bank and System level operating policy and practice.	1989-2009
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Professional Experience – cont.

Molloy Software Associates, Centreville, VA I am a founding board member and served as the financial officer of the	1997-2005
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firm. I designed, built and implemented the entirety of the financial systems and control practices that remain in place today. Additionally, I continue to serve as a consultant to the company on an ad hoc basis.

Dorminey Rigging Works, Richmond, VA

1997-2008

I hold an FAA Airman Certificate as a senior parachute rigger. I provided rigging services (rig assembly, repair, and maintenance) for sports skydivers. Served as the lead rigger for Skydive Va!, a skydiving drop zone operation in central Virginia (Louisa County Airport). I am responsible for over 1,100 reserve parachute packs, 111 of which were activated, saving 117 lives (6 were tandems). No losses.

Dorminson Consulting, LLC, Seffner, FL

2013-
present

I began business as an independent, for-fee consultant, to provide model validation services large banking organizations. This work includes but is not limited to analytic models dealing with interest rate risk, reserve allowance for loan and lease losses, trust preferred security valuation, and stress testing. In 2021, I became a founding partner in Dorminson, rolling all of my consulting business into that firm. We continue to provide model validation and analytic services to banking organizations and now also provide economic analysis, data analytics, and business services to a variety of industries and municipalities.

Research

My central banking experiences figure prominently as the context for my research interests, which are focused in, but not limited to, the areas of financial reporting, financial instruments, the pricing of risk, and accounting education. I have a special interest in data analysis and econometric modeling techniques and have taught doctoral seminars in these areas. As of August 2019, I have 30 publications in reputable peer reviewed journals. My published work has over 820 citations.

Research – Accepted/Published

My central banking experiences figure prominently as the context for my research interests, which are focused in, but not limited to, the areas of financial reporting, financial instruments, and the pricing of risk. I have a special interest in data analysis and econometric modeling techniques and have taught doctoral seminars in this area.

1. Hickey, A., Dorminey, J. (2022). Municipal net revenue, economic activity, and the cost of borrowing. *Journal of Governmental and Nonprofit Accounting* (pre-published online, <https://doi.org/10.2308/JOGNA-2020-008>)
2. Apostolou, B., Dorminey, J., Hassell, J. M., Rebele, J. R. (2022) Accounting education literature review (2021). *Journal of Accounting Education*, 59: June (pre-published online, <https://doi.org/10.1016/j.jaccedu.2022.100781>).
3. Glasscock, R., Korenok, O., Dorminey, J. (2021) Spurious correlation due to scaling. *Journal of Accounting, Auditing, and Finance* (pre-published online, DOI: 0148558X211063704).

4. Dorminey, J., Olson, E., Wohar, M.E. (2021) Cyclically adjusted price to earnings (CAPE) ratio and the federal funds rate. *Journal of Economic Research*, 26(2):191-208.
5. Apostolou, B., Dorminey, J., Hassell, J. M., Rebele, J. R. (2021) Accounting education literature review (2020). *Journal of Accounting Education*, 55: March (<https://doi.org/10.1016/j.jaccedu.2021.100725>).
6. Apostolou, B., Dorminey, J., Hassell, J. M., Rebele, J. R. (2020) Accounting education literature review (2019). *Journal of Accounting Education*, 51: June (<https://doi.org/10.1016/j.jaccedu.2020.100670>).
7. Apostolou, B., Dorminey, J., Hassell, J. M., Rebele, J. R. (2019) Accounting education literature review (2018). *Journal of Accounting Education*, 47: 1-27.
8. Daniels, K., Dorminey, J., Smith, B., Vijayakumar, J. (2018). Does financial advisor quality improve liquidity and issuer benefits in segmented markets? – Evidence from the municipal bond market. *Journal of Public Budgeting, Accounting & Financial Management*, 30(4): 440-458.
9. Dorminey, J., Sivakumar, K., Vijayakumar, J. (2018). Differential volume and price reactions to loss announcements and the association with loss reversals. *Journal of Accounting, Auditing and Finance*, 33(2): 151-173.
10. Apostolou, B., Dorminey, J., Hassell, J. M., Rebele, J. R. (2018) Accounting education literature review (2017). *Journal of Accounting Education*, 43: 1-23.
11. Anestis, M.D., Mohn R.S., Dorminey, J.W., Green, B.A. (2017). Detecting potential underreporting of suicide ideation among U.S. military personnel. *Suicide and Life-Threatening Behavior*, 49(1): 210-220.
12. Glascock, R., Harless, D., Dorminey, J. (2017). The curious case of level 3 instruments. *Research in Accounting Regulation*, 29(1): 52-68.
13. Apostolou, B., Dorminey, J., Hassell, J. M., Rebele, J. R. (2017) Accounting education literature review (2016). *Journal of Accounting Education*, 39: 1-31.
14. Bagley, P., Dorminey, J., Reed, T. (2017). Managing risk in a poor economy: The association between economic conditions and risk tolerance and its implications for practice. *Current Issues In Auditing*, 11(2): 1-8.
15. Zhang, J., Dorminey, J., Wier, B. (2016). Types of firm-initiated clawback provisions and short- and long-term cost of debt. *Journal of Theoretical Accounting Research*, 12(1): 54-79.
16. Apostolou, B., Dorminey, J., Hassell, J. M., Rebele, J. R. (2016). Accounting education literature review (2015). *Journal of Accounting Education*, 35: 22-55.
17. Apostolou, B., Dorminey, J., Schaupp, C. (2016). Trust in tax software as an antecedent to intention to E-File. *Journal of Forensic & Investigative Accounting*, 8(2). <http://www.nacva.com/jfia>

18. Bagley, P., Dorminey, J., McSwain, D., Reed, T. (2016). Managing risk in a poor economy: The association between economic activity and auditor response to risk. *Advances in Accounting*, 32(1).
19. Dorminey, J., Dull, R., Schaupp, C. (2015). The effect of SEC approval of social media for information dissemination. *Research in Accounting Regulation*, 27(2).
20. Apostolou, B., Dorminey, J., Hassell, J. M., Rebele, J. R. (2015). Accounting education literature review (2013-2014). *Journal of Accounting Education*, 33(2): 1-59.
21. Apostolou, B., Apostolou, N., Dorminey, J. (2014). The association of departures from spending rate equilibrium to municipal borrowing cost. *Advances in Accounting*, 30: 1-8.
22. Apostolou, B., Dorminey, J., Hassell, J. M., Rebele, J. R. (2014). A summary and analysis of education research in accounting information systems (AIS). *Journal of Accounting Education*, 32(2): 99-112.
23. Daniels, K., Dorminey, J., Smith, B., Vijayakumar, J. (2014). Build America Bonds – An empirical analysis of characteristics and issuer benefits. *Journal of Fixed Income*, 24(1): 89-103.
24. Apostolou, B., Apostolou, N., Dorminey, J. (2013). Bridging the government pension reporting gap: the effect of new GASB standards on government pension accounting. *The CPA Journal*, 83(8): 28-35.
25. Ceferatti, M. A., Dorminey, J., Lin, H., Reed, T. (2013). The effects of litigation risk on conservatism: A comparative study of PSLRA and SOX. *Advances in Public Interest Accounting*, 16: 65-89.
26. Apostolou, B., Dorminey, J., Hassell, J. M., Watson, S. F. (2013). Accounting education literature review (2010-2012). *Journal of Accounting Education*, 31(2): 107-161.
27. Arnold, D. F., Dorminey, J., Neidermeyer, A., Neidermeyer, P. (2013). Internal and external auditor ethical decision making. *Managerial Auditing Journal*, 28(4): 300-322.
28. Cefaratti, M., Lin, H., Dorminey, J., Reed, T. (2013). Sarbanes-Oxley and conservatism in financial reporting: Implications for internal auditors. *Internal Auditing*, 28(1): 13-18.
29. Dorminey, J., Apostolou, B. (2012). Information content and the contractual nature of hedging derivative incomes. *Advances in Accounting*, 28(2): 218-225.
30. Dorminey, J., Apostolou, B. (2012) Hedging derivatives in the banking industry: Evidence of investor confusion. *Research in Accounting Regulation*: 24(2): 65-73.
31. Dorminey, J., Fleming, S., Kranacher, M.-J., Riley, R. (2012). Financial fraud: A new perspective on an old problem. *The CPA Journal*, 82(6): 61-65.
32. Dorminey, J., Fleming, S., Kranacher, M.-J., Riley, R. (2012). The evolution of fraud theory. *Issues in Accounting Education*, 27(2): 555-579.

33. Apostolou, B., N. Apostolou, and J.W. Dorminey. (2011). Lease accounting standard changes to impact financial reporting. *Oil, Gas & Energy Quarterly*, (June 2011): 685-698.
34. Dorminey, J., A. Fleming, M. J. Kranacher, R. Riley. (2010). Beyond the fraud triangle. *The CPA Journal*, 80(7): 16-23.

Reprinted in 2011 *Fraud Magazine*, 26(5): 19-25.
35. Dorminey, J., B. Apostolou, and N. Apostolou. (2010). Regulatory capital at risk under accounting rule changes. *Bank Accounting & Finance*, 23(3): 40-46.
36. Dorminey, J., R. Mohn. (2007). A model for not-for-profit enterprise risk management: ERM at the Federal Reserve Bank of Richmond. *The Journal of Government Financial Management*, 56(1): 46-53.

Research – Under review/Working papers

1. Davidson, R., Dorminey, J., Riley, R. Cash Flows: an analysis of earnings management and fraud. (in preparation).
2. Dorminey, J., Olson, E., Nowak, A. Commodity tracking and sparse portfolios. (working paper).
3. Dorminey, J., Olson, E. Collection of seigniorage and the absorption of the housing market. (working paper).

Awards and Honors

College of Business and Economics Summer Research Grant.	2017
Editors' Choice Article, Journal of Accounting Education – Elsevier Article: Accounting education literature review (2013-2014).	2016
Competitive Manuscript Award, American Accounting Association Article: The evolution of fraud theory.	2013
WVU Department of Accounting Faculty Teaching Award (faculty selected).	2011
WVU Beta Gamma Sigma Professor of the Year (student selected).	2010 & 2016
VCU College of Business Dean's Scholar.	2009
AAA-Deloitte/J. Michael Cook Doctoral Consortium Fellow.	2007